

Form ADV Part 2B – Brochure Supplement

for

Gretchen H. Duda
Client Relationship Manager

Advent Partners
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Effective: March 23, 2022

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Gretchen H. Duda (CRD# 6811010) in addition to the information contained in the Thrivent Advisor Network, LLC (“TAN” or the “Advisor”, CRD# 304569) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the TAN Disclosure Brochure or this Brochure Supplement, please contact us at (612) 844-8444.

Additional information about Mrs. Duda is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with her full name or her Individual CRD# 6811010.

Our Advisory Persons provide advisory services under a practice name or “doing business as” name or may have their own legal business entities. However, advisory services are engaged exclusively through Thrivent Advisor Network, LLC, a registered investment adviser.

Item 2 – Educational Background and Business Experience

Gretchen H. Duda, born in 1985, is dedicated to advising Clients of TAN as a Client Relationship Manager of Advent Partners. Mrs. Duda earned a Masters of Business Administration from Franciscan University of Steubenville in 2017. Mrs. Duda also earned a Bachelor's Degree in Elementary Education from West Virginia Wesleyan College in 2007. Additional information regarding Mrs. Duda's employment history is included below.

Employment History:

Client Relationship Manager, Thrivent Advisor Network, LLC	03/2022 to Present
Client Relationship Manager, Jamie French	06/2017 to 03/2022
Assistant Bank Manager, Members 1st Federal Credit Union	11/2015 to 04/2017

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mrs. Duda. Mrs. Duda has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mrs. Duda.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mrs. Duda.***

However, we do encourage you to independently view the background of Mrs. Duda on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with her full name or her Individual CRD# 6811010.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mrs. Duda is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mrs. Duda's role with TAN. As an insurance professional, Mrs. Duda will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mrs. Duda is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mrs. Duda or the Advisor. Mrs. Duda spends approximately 10% of her time per month in this capacity.

Item 5 – Additional Compensation

Mrs. Duda has additional business activities where compensation is received that are detailed in Item 4 above.

At TAN, Mrs. Duda receives compensation for providing investment advisory services that is primarily based on a percentage of fees charged on assets under management for investment management services and/or a percentage of fees charged for financial planning and consulting services.

Mrs. Duda may, from time to time, receive additional compensation or other economic benefits; such as, sales awards, recruiting and training support services, expense reimbursement, software, bonuses or non-cash compensation (e.g., attend sales conferences and other recognition events) for providing investment advisory products or services.

Mrs. Duda may be eligible to receive compensation for referring individuals who become Advisory Persons of Thrivent. The compensation paid to the referring Advisory Persons is based on the referred individuals becoming Advisory Persons of Thrivent and revenue from investment advisory fees earned by them.

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In certain instances, TAN may provide for a cash bonus or other economic benefit to Mrs. Duda based on the number of new clients that purchase certain eligible products and services, including advisory products and services. This additional compensation is based on the number of Mrs. Duda's new clients who become members of Thrivent Financial for Lutherans because the clients bought a membership-eligible product, retention of assets, and or their sales volume of specific products and services.

Item 6 – Supervision

Mrs. Duda serves as a Client Relationship Manager of TAN and is supervised by David Belotte, the Chief Compliance Officer. Mr. Belotte can be reached at (612) 844-8444.

TAN has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of TAN. Further, TAN is subject to regulatory oversight by various agencies. These agencies require registration by TAN and its Supervised Persons. As a registered entity, TAN is subject to examinations by regulators, which may be announced or unannounced. TAN is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.