

Form ADV Part 2B – Brochure Supplement

for

**Heather A. Rauls
Director, Investment Operations**

Advent Partners
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Effective: July 15, 2020

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Heather A. Rauls (CRD# 4635351) in addition to the information contained in the Thrivent Advisor Network, LLC (“TAN” or the “Advisor”, CRD# 304569) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the TAN Disclosure Brochure or this Brochure Supplement, please contact us at (612) 844-8444.

Additional information about Ms. Rauls is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with her full name or her Individual CRD# 4635351.

Item 2 – Educational Background and Business Experience

Heather A. Rauls, born in 1970, is dedicated to advising Clients of TAN as a Director, Investment Operations of Advent Partners in Financial Planning. Ms. Rauls earned a B.S. in Business Management from Cornell University in 1992. Additional information regarding Ms. Rauls's employment history is included below.

Employment History:

Director, Investment Operations, Thrivent Advisor Network, LLC	08/2020 to Present
Financial Consultant, Thrivent Investment Management Inc.	05/2003 to 07/2020

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Ms. Rauls. Ms. Rauls has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Ms. Rauls.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Rauls.***

However, we do encourage you to independently view the background of Ms. Rauls on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with her full name or her Individual CRD# 4635351.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Ms. Rauls is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Ms. Rauls's role with TAN. As an insurance professional, Ms. Rauls will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Ms. Rauls is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Ms. Rauls or the Advisor. Ms. Rauls spends approximately 10% of her time per month in this capacity.

Item 5 – Additional Compensation

Ms. Rauls has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Ms. Rauls serves as a Director, Investment Operations of Advent Partners in Financial Planning a d/b/a of TAN and is supervised by David Belotte, the Chief Compliance Officer. Mr. Belotte can be reached at (612) 844-8444.

TAN has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of TAN. Further, TAN is subject to regulatory oversight by various agencies. These agencies require registration by TAN and its Supervised Persons. As a registered entity, TAN is subject to examinations by regulators, which may be announced or unannounced. TAN is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.